

# OLYMPIC COMPACTOR RENTAL AGREEMENT



Est. 1980

### INSTRUCTIONS:

1. Fill this Contract out completely.
2. Mail to Olympic Compactor Rentals, PO Box 800336, Houston, TX 77280-0336 with Equipment order.
3. Yellow Copy will be returned to customer after acceptance by Olympic Compactor Rentals, Inc.

LOCATION CODE \_\_\_\_\_

ACCOUNT NO.: \_\_\_\_\_

### BILLING INFORMATION (PLEASE PRINT)

CUSTOMER NAME: Nassau County Board of County Commissioners

ADDRESS: Post Office Box 4000

CITY: Fernandina Beach STATE: FL ZIP: 32035 PHONE: (904) 321-5800

CONTACT: J. W. "Chip" Oxley, Jr. NUMBER OF INVOICES REQUIRED: \_\_\_\_\_

### EQUIPMENT LOCATION INFORMATION (IF DIFFERENT FROM BILLING LOCATION)

CUSTOMER NAME: Nassau County Board of County Commissioners

ADDRESS: 24100 William Burgess Boulevard

CITY: Yulee STATE: FL ZIP: 32097 PHONE: (904) 321-5800

CONTACT: J. W. "Chip" Oxley Jr.

The Customer agrees to pay a monthly rental fee of \$ 300.00 per month directly to Olympic Compactor Rentals Inc. Rental fee is firm and will not be increased as long as the unit is in service. Monthly rental is to include maintenance by Olympic Compactor Rentals as long as equipment is used for the purpose for which it is installed. **Rental period is for 5 Years/60 Months.**

Compactor Model No.: REFURBISHED (LIKE NEW) RS-2505 C Serial No.: \_\_\_\_\_

Container Model No.: \_\_\_\_\_ Serial No.: \_\_\_\_\_ Size: 34

*INSTALL FEB. 2004*  
Additional Equipment: MULTI CYCLE TIMER, COLOR CODED PRESSURE GAUGE DOGHOUSE WITH SIDE DOOR & ACCESS DOOR WITH ACCESS INTERLOCK SWITCH, 15' 6" DUES & STOPS

1. **Agreement.** This document is and for all intents and purposes shall constitute a legally binding contract by and between Olympic, a duly organized corporation, which shall hereinafter be referred to as the "Company" and the person, firm, or corporation more particularly identified above and below, which said person, firm, or corporation shall hereinafter be referred to as the "Customer".
2. **Services Rendered.** The Company agrees to furnish the solid waste collection equipment specified above and the Customer agrees to make the payments as provided for herein and abide by the terms and conditions of this agreement.
3. **Binding Effect.** This agreement shall constitute a legally binding contract on the part of the Company and the Customer and their respective heirs, successors, and assigns in accordance with the terms and conditions set forth herein.
4. **Term.** This agreement shall be in full force and effect for an initial term as signified above and shall be renewed for successive terms without further action by the parties; provided, however, that this agreement may be terminated at the end of any term by either of the parties hereto by notice to terminate by certified mail received not less than 90 days prior to the expiration of the current term.
5. **Payments.** The Customer shall pay the Company on a monthly basis for the services and/or equipment furnished by the Company in accordance with the charges and rates provided for herein. Payments shall be made by the Customer to the Company within ten (10) days of the receipt of an invoice. The Company may impose and the Customer agrees to pay a late fee for all past due payments which said late fee shall be 5 percent of the monthly payment but in no event in an amount which shall exceed the maximum rate for same allowed by applicable law.
6. **Liability for Equipment.** The Customer acknowledges that it has the care, custody, and control of the Company's equipment which is owned by the Company and accepts responsibility for the equipment and its contents at all time except when it is being physically handled by the employees of the Company. The Customer, therefore, expressly agrees to defend, indemnify, and hold the Company harmless from and against any and all claims for loss of or damage to property, or injury to or death of any person or persons resulting from or arising in any manner out of the Customer's use, operation, or possession of any of the equipment furnished under this agreement. If Customer moves or relocates its business, the Company reserves the right to relocate the equipment to the new site at Customer expense.
7. **Taxes.** The Customer shall be responsible for and shall pay any and all local, municipal, and/or state taxes which shall be imposed upon the rental unit during the term of this agreement and any extension thereof and shall save the Company harmless from all liability in connection therewith.
8. **Failure to Perform.** In the event the customer terminates this agreement prior to the expiration of its term or any extension thereof, or breaches its obligations pursuant to this agreement, the Customer agrees to pay the Company, as liquidated damages a sum of money equal to the total of the Customer's billings for any six months during which this agreement was in full force and effect. The parties hereto expressly agree that the award of liquidated damages would be particularly appropriated in the event of a breach by the Customer of this agreement taking into consideration the fact that the Company requires a minimum of sixty months income from the equipment supplied in order to economically justify its purchase and application to the Customer's needs. In the event that the Customer fails to pay to the Company all amounts which become due under this agreement or fails to perform any of its obligations pursuant to this agreement, and the Company refers such matter to an attorney for collection, the Customer shall pay, in addition to the amount due, any and all costs incurred by the Company as the result of such action including, to the extent permitted by law, reasonable attorneys fees and court costs.
9. **Applicable Law.** If any provision of this agreement shall contravene existing law in a jurisdiction in which enforcement thereof is sought, such provisions as contravene applicable law and only such provisions shall be unenforceable; however, all provisions of this agreement which shall not exist in violation of applicable law shall remain in full force and effect.
10. **Excused Performance.** Neither party hereto shall be liable for its failure to perform hereunder due to contingencies beyond its reasonable control including, but not limited to, strikes, riots, fires, and acts of God.
11. **Assignment.** The Customer shall not assign this agreement without the prior written consent of the Company; however, the Company may assign this agreement without the Customer's consent to any person, firm, or corporation affiliated with the Company, with which the Company may merge or consolidate, or to which it may sell all or a substantial portion of its assets.

### RENTAL ADMINISTERED BY

### PLEASE READ AGREEMENT BEFORE SIGNING

### Olympic Compactor Rentals, Inc.

- P.O. Box 800336, HOUSTON, TX 77280-0336
- P.O. Box 17087, FOUNTAIN HILLS, AZ 85268-0030
- P.O. Box 55287, HOUSTON, TX 77255-5287

1-800-722-5371

EFFECTIVE

CONTRACT DATE: 1 / 1 / 03

By/Title: [Signature] 11-21-7003

CUSTOMER NAME: Nassau County

BY (SIGNATURE): [Signature]

PRINT NAME AND TITLE: J. W. "Chip" Oxley, Jr., Clerk

DATE: 11 / 25 / 03

WHITE - ORIGINAL

YELLOW - CUSTOMER COPY

PINK - FILE COPY